

**REVENUE COLLECTIONS**  
**FEBRUARY, 2004, AND 7 MONTHS YEAR-TO-DATE**

**February Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$456,575,000	\$475,929,000	\$19,354,000
Highway Fund	52,320,000	48,219,000	(4,101,000)
Sinking Fund	18,052,000	18,175,000	123,000
City & County Fund	48,440,000	47,060,000	(1,380,000)
Earmarked Fund	2,173,000	2,218,000	45,000
<b>Total</b>	<b>\$577,560,000</b>	<b>\$591,601,000</b>	<b>\$14,041,000</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$3,971,862,000	\$4,074,230,000	\$102,368,000
Highway Fund	350,165,000	351,784,000	1,619,000
Sinking Fund	129,735,000	130,241,000	506,000
City & County Fund	359,072,000	364,847,000	5,775,000
Earmarked Fund	18,318,000	19,021,000	703,000
<b>Total</b>	<b>\$4,829,152,000</b>	<b>\$4,940,123,000</b>	<b>\$110,971,000</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	February			
	2003	2004	Change	Percent
Franchise & Excise	\$25,275,000	\$23,465,000	-\$1,810,000	-7.16%
Income	1,114,000	1,663,000	549,000	49.28%
Inheritance & Estate	4,363,000	9,172,000	4,809,000	110.22%
Gasoline	50,213,000	46,081,000	-4,132,000	-8.23%
Petroleum Special	5,123,000	4,967,000	-156,000	-3.05%
Tobacco	9,541,000	9,007,000	-534,000	-5.60%
Beer	1,368,000	1,332,000	-36,000	-2.63%
Motor Vehicle Registration	20,012,000	19,172,000	-840,000	-4.20%
Motor Vehicle Title	791,000	846,000	55,000	6.95%
Mixed Drink	2,860,000	3,137,000	277,000	9.69%
Business	317,000	404,000	87,000	27.44%
Privilege	14,798,000	15,337,000	539,000	3.64%
Gross Receipts	174,000	164,000	-10,000	-5.75%
TVA - In Lieu of Tax Payments	16,408,000	16,756,000	348,000	2.12%
Alcoholic Beverage	2,234,000	2,103,000	-131,000	-5.86%
Sales and Use	396,632,000	426,393,000	29,761,000	7.50%
Motor Vehicle Fuel	15,964,000	11,500,000	-4,464,000	-27.96%
Severance	101,000	92,000	-9,000	-8.91%
Coin-operated Amusement	16,000	10,000	-6,000	-37.50%
Total	\$567,304,000	\$591,601,000	\$24,297,000	4.28%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - February			
	2002-2003	2003-2004	Change	Percent
Franchise & Excise	\$434,974,000	\$476,408,000	\$41,434,000	9.53%
Income	8,727,000	13,310,000	4,583,000	52.52%
Inheritance & Estate	46,462,000	62,096,000	15,634,000	33.65%
Gasoline	358,949,000	353,837,000	-5,112,000	-1.42%
Petroleum Special	36,040,000	36,584,000	544,000	1.51%
Tobacco	64,220,000	69,223,000	5,003,000	7.79%
Beer	10,317,000	10,181,000	-136,000	-1.32%
Motor Vehicle Registration	110,068,000	115,208,000	5,140,000	4.67%
Motor Vehicle Title	6,125,000	6,248,000	123,000	2.01%
Mixed Drink	21,701,000	23,194,000	1,493,000	6.88%
Business	1,257,000	7,001,000	5,744,000	456.96%
Privilege	114,076,000	131,111,000	17,035,000	14.93%
Gross Receipts	10,602,000	10,076,000	-526,000	-4.96%
TVA - In Lieu of Tax Payments	116,602,000	118,617,000	2,015,000	1.73%
Alcoholic Beverage	20,088,000	21,298,000	1,210,000	6.02%
Sales and Use	3,177,196,000	3,386,780,000	209,584,000	6.60%
Motor Vehicle Fuel	92,948,000	98,210,000	5,262,000	5.66%
Severance	618,000	628,000	10,000	1.62%
Coin-operated Amusement	424,000	113,000	-311,000	-73.35%
Total	\$4,631,394,000	\$4,940,123,000	\$308,729,000	6.67%

Table 3  
August - February Revenue Overcollections/(Undercollections)  
Budgeted Estimate

	General Fund	Other Funds	Total
Sales Tax	\$ 65,600,000	\$ 3,000,000	\$ 68,600,000
Income Tax	1,800,000	500,000	2,300,000
Inheritance Tax	23,300,000	0	23,300,000
Privilege Tax	14,100,000	700,000	14,800,000
Business Tax	(3,100,000)	0	(3,100,000)
TVA	(500,000)	(400,000)	(900,000)
Gross Receipts	(2,900,000)	0	(2,900,000)
Gasoline & Motor Vehicle Registration	900,000	4,500,000	5,400,000
Other Taxes	500,000	300,000	800,000
<b>Sub-Total</b>	<u>\$ 99,700,000</u>	<u>\$ 8,600,000</u>	<u>\$ 108,300,000</u>
F & E Taxes	<u>2,700,000</u>	<u>0</u>	<u>2,700,000</u>
<b>Total</b>	<u><u>\$ 102,400,000</u></u>	<u><u>\$ 8,600,000</u></u>	<u><u>\$ 111,000,000</u></u>